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1844 Commonwealth Avenue, Newton, MA 02466



PERSPECTIVES ON PLANNING

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PLANNED GIVING NEWSLETTER

FALL 2017



Katie McDonough Ryan '67, P '03

"I decided to take advantage of my 50th Reunion last May to make a planned gift for Lasell," says Katie McDonough Ryan, Class of 1967. "Between the wonderful faculty and the great friends I made there, Lasell gave me the strength to make decisions and not just stay in a safe place. Today, Lasell continues to help students move out of their comfort zone. I wanted to give something lasting to the College for what Lasell did for me."

After graduating from Lasell, Katie earned a BA degree in Sociology from Bradley University before earning an MED in Counselling from Suffolk University. During her career, Katie worked for four child psychiatrists and volunteered

in Natick's public schools, serving as President in several parent/teacher associations. In addition, she was on the Board of Directors for the Natick Visiting Nurse Association and coached recreational softball for middle school girls, as well as being active with her church. Katie was employed at Lasell College in several different areas for over 14 years and now works at Mass. College of Pharmacy and Health Sciences University in Worcester.

At Lasell, Katie is an active volunteer serving as a past and current Reunion Coordinator, class secretary, past member of the Board of Management and current member of the Alumni Association.



Her son, Michael, graduated from Lasell in 2003.

Katie reflects on her favorite Lasell memories and hopes that her planned gift helps future students experience the many opportunities that Lasell offers.



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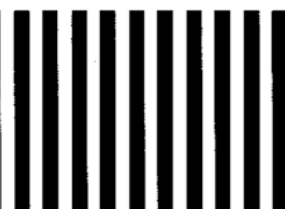
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Contact us at 617-243-2152 to get started.
plannedgiving.lasellalumni.org



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“Mother Teresa once said, ‘To keep a lamp burning, we have to keep putting oil in it’. I want to keep the Lasell lamp burning for the present and future generations of students of all ages. Therefore, Lasell is part of my estate planning. Lasell College is an important part of my life today and it is a joy to be able to give back to it to show my gratitude! ”

— LIS DRAKE, LASELL VILLAGE RESIDENT



Tax-Free Giving with an IRA Rollover

Are your required minimum IRA withdrawals greater than you need, or care to receive? Would you like to reduce the taxable income from your IRA? You have the opportunity to reduce your income tax burden and support charitable organizations such as Lasell College.

The IRA charitable rollover is a terrific way to make a tax-free gift to Lasell College. Your gift from your IRA of up to \$100,000 can satisfy your required minimum distribution without increasing your income taxes. Although you don't get an income tax charitable deduction for the gift, you don't pay taxes on your IRA withdrawal. In effect, the IRA charitable rollover

is a tax-reducing and tax-free way to make a gift.

If you are 70 ½ or older you can tell your IRA administrator to transfer your gift directly from your IRA account to Lasell College.

Consider these important requirements to make an IRA charitable rollover:

- You must be age 70 1/2 or older when the gift is made.
- The gift must come from an IRA account. (401(k), 403(b), SEP IRA accounts, and other retirement accounts do not qualify.)
- The gift must come directly from your IRA administrator to Lasell College.

- Total IRA charitable rollover gifts in any one year cannot exceed \$100,000.
- The IRA rollover gift can count toward your Required Minimum Distribution (RMD) if you have not already taken your RMD for the year you make your gift.
- The gift from your IRA will not be available as an income tax charitable deduction.
- The gift from your IRA will be excluded from income.

We can provide example letters of instruction to send to your IRA administrator to make an IRA charitable rollover. If you are interested in making such a gift or if you just want more information, please contact us.

A Family Friendly Way to Make a Gift

If you are reading this article, you probably are interested in supporting Lasell College's mission to provide a high-quality educational experience that builds confidence, character and valuable skills. But like most people you also want to be sure your family is taken care of.

There are ways to provide for your family, make a gift to Lasell College and save taxes at the same time! You've worked hard to be successful and save for yourself and your family. Nonetheless, retirement assets in workplace plans such as 401(k)s and traditional IRAs carry a heavy tax burden when passing these valuable investments to family.

The tax advantages of making charitable gifts of retirement assets are significant. If left to your family, these assets are subject to income taxes, and federal and state (if applicable) estate taxes. When given to a charity such as Lasell College, there are no income or estate taxes and there is an unlimited estate tax charitable deduction.

Consider a Gift of Your Retirement Assets

You can make such a gift by designating Lasell College as a beneficiary of your IRA, 401(k), SEP, 403(b), or other retirement plans. This “beneficiary designation” is one of the most family friendly and simplest ways to make a gift to Lasell College.

If your retirement accounts are subject to maximum taxation when inherited, the combined taxes on your IRA and similar assets can be nearly 80%, leaving your family with only about 20% of the original value. If you leave these investments to Lasell College 100% of your gift is free from income and estate taxes.

A gift to heirs of securities, real estate and other non-retirement assets are not subject to the same tax burden applicable to retirement plans. These non-retirement assets make great gifts to family and others that you care about. That means retirement



assets are a tax-smart way to make a gift to Lasell College.

Everyone Can Win

Keep in mind that you don't need to make Lasell College the sole beneficiary of these retirement accounts. For example, you could make your family a 75% beneficiary of your IRA and Lasell College as a 25% beneficiary. The portion of your IRA to charity will still enjoy the important tax benefits described above. What's more, you can make Lasell College a contingent beneficiary. For example, you could specify your IRA would only go to Lasell College if your spouse (or children, or other heirs) died before you.

How Do I Make Such a Gift?

The kinds of plans to consider for the types of gifts we are talking about include IRAs (regardless of the type of IRA) and most qualified retirement plans, such as 401(k) and 403(b) plans. All you need to do is to request a Beneficiary Designation Form from your plan administrator and designate Lasell College as a beneficiary of either a percentage of your plan balance, a specific dollar amount, or subject to a contingency that you control.

If you would like more information on providing for your heirs and making a tax-advantaged gift, don't hesitate to contact us.

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Name(s)

Address

City, State, Zip

Home Phone

Other Phone

Email Address

I am pleased to inform you that:

- ☐ I have included Lasell College in my estate plans.
- ☐ I am considering including Lasell College in my estate plans.

Please send me information on the following:

- ☐ a gift by will or trust
- ☐ an IRA charitable distribution

If you have any questions, contact:

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visit our planned giving website at
plannedgiving.lasellalumni.org.

For confidentiality: tear, fold, tape and return.